



Differences between Asset Tracking and Asset Management Software Solutions

The terms “asset tracking” and “asset management” tend to be used interchangeably. However, they are quite different.

Asset Tracking – Focus on tracking the “what” and “where” of the assets. It focuses more on **NOW** and the immediate **PAST**, not necessarily the entire history, and other related information that can help to optimize the use of assets.

Asset Management – Beyond tracking the “what” and “where” of the assets, it supports the asset management operations including asset transfer, maintenance, retire, and keeps the entire history of assets as audit trail. It should also tracks the relationship among assets: parent/child, linked assets and assembled assets.

Consequently, Asset Tracking software is different from Asset Management software. Although many Asset Tracking software providers like to market their software as Asset Management software, they really ARE NOT. Asset Management software has a lot more robust features and capabilities than Asset Tracking software.

See next page for the examples of common and different features in Asset Tracking and Asset Management software solutions.

Different Options for Delivering the eQuip! Solutions – October, 2015

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Examples of common and different features in Asset Tracking and Asset Management software solutions:

Features and Capabilities	Provided in Asset Tracking Software?	Provided in Asset Management Software?
Track the basic information of assets: name, location, photos, attachment	✓	✓
Customize asset fields, add and delete fields	✓	✓
Generate barcodes	✓	✓
Support wall to wall inventory audit via mobile apps	✓	✓
Generate customized template to import assets from excel and purchasing systems that meet the unique data requirements in the organizations.	×	✓
Link assets, attach document to assets and people, Link assets with people, Link components to the assembled products	×	✓
Built in business rules for validating input of information on assets	×	✓
Use workflows to support repeatable processes in asset recording, utilization, maintenance and retirement	×	✓

The eQuip! software is an “Asset Management” solution. If you would like to learn more about the software or request a free software demo, please call us at 1-866-845-2416 or email to sales@e-isg.com.

About E-ISG Asset Intelligence

We provide out-of-box software solutions and implementation services for managing enterprise assets. Our software can be installed on premise or delivered as Software as a Solution. Our software is **Flexible, Extendable and Mobile**. To find out more, please call our sales team at 1-866-845-2416, or visit www.e-isg.com.